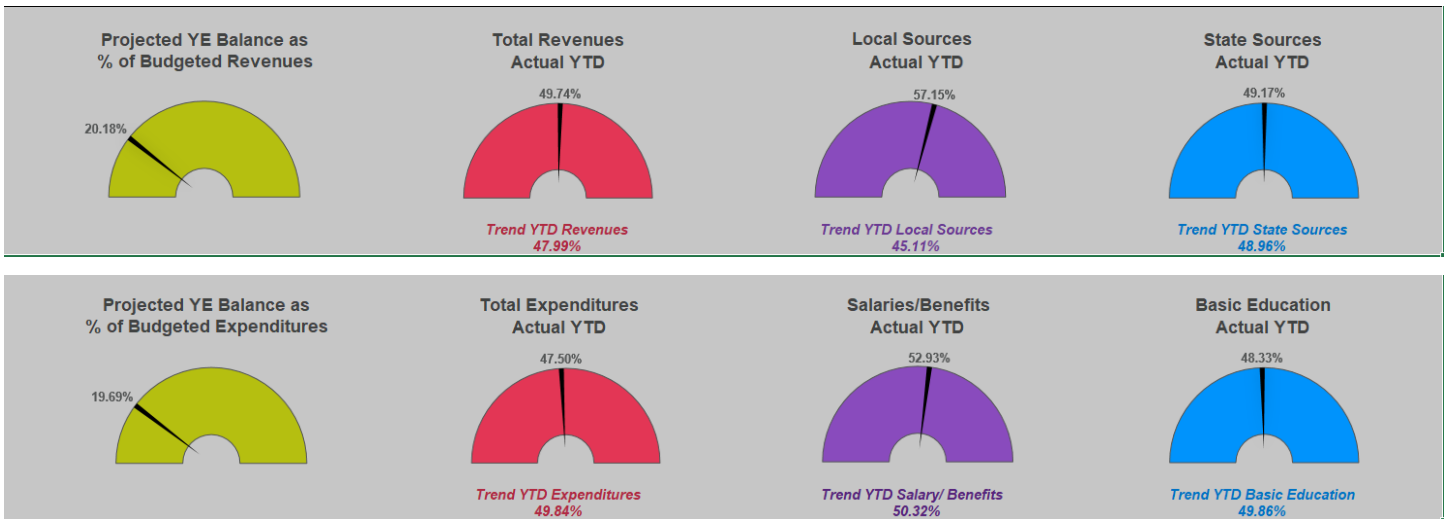


To: Board of Directors
From: Cindy Ulrich, Executive Director of Financial Services
Date: March 15, 2019
Subject: Monthly Budget Status Report – February 2019

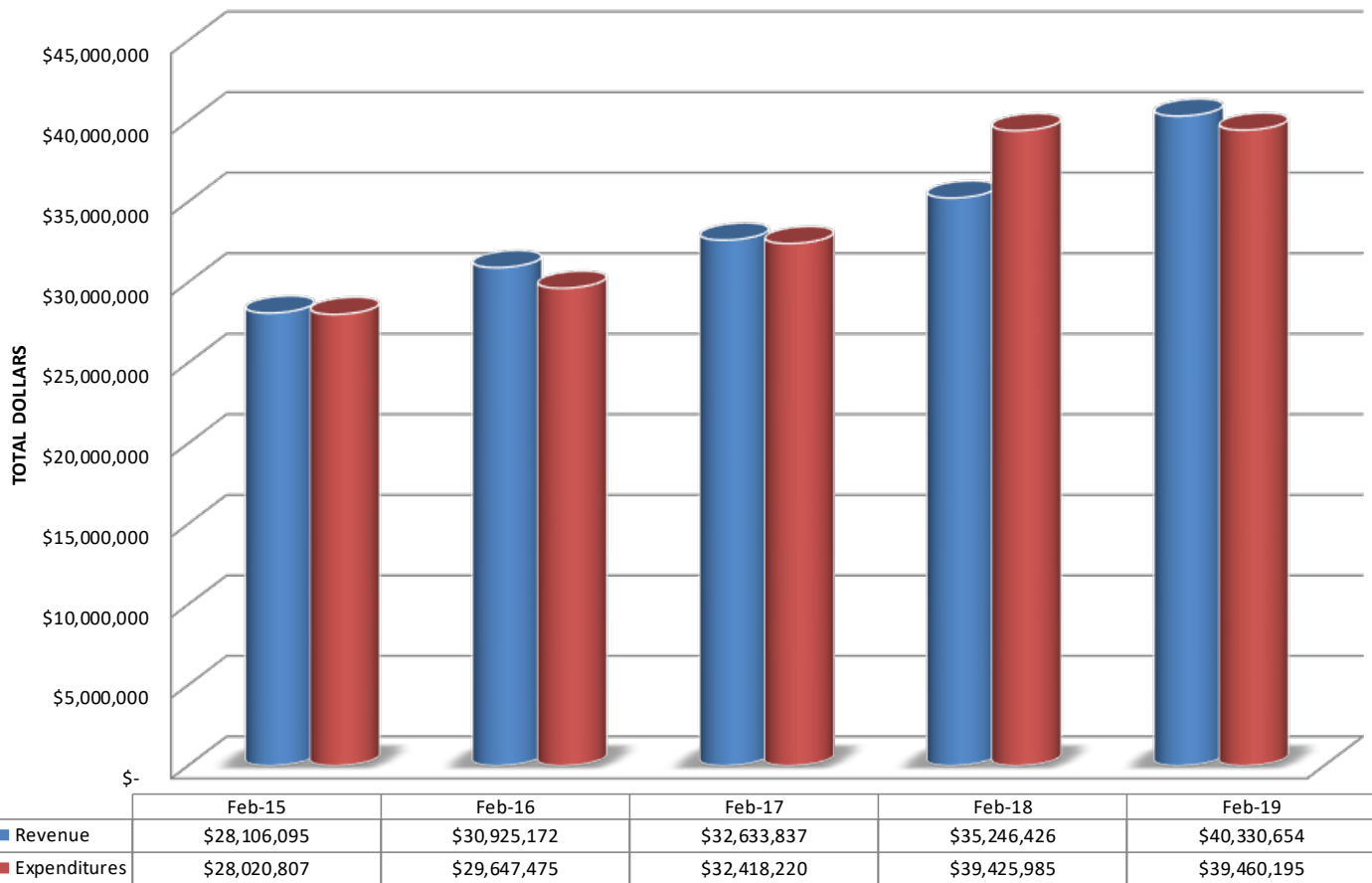
The information contained in this report is for the fiscal beginning September 2018 through February 2019. A brief summary of each fund's operating revenue and expenditures is provided below:

- General Fund:
 - Year to date revenues are \$5.0 million, or 14%, more than year to date in the previous year.
 - Property tax collections through February remain slightly more than what was received at the same time last year.
 - Local Nontax revenue continues to be less than prior year due to the elimination of the Student Care Program.
 - State General Purpose (Apportionment) will be significantly more than the previous year as a result of the State Legislature's action to fully fund McCleary with the redistribution of property tax collected at the State level.
 - ❖ Student enrollment continues to trend less than anticipated Basic Ed and CTE. This will result in less revenue than anticipated in those program allocations.
 - State Special Purpose revenue (i.e. Special Education, Learning Assistance Program, and Transitional Bilingual Program) is also projected to be more than the prior year as the formula allocations are tied to increases that the Legislature authorized in the prototypical schools model and these program enrollments are equal to, or exceeding, the prior year.
 - Year to date operating expenditures, when adjusted for property acquisition payment, are \$4.4 million, or 13%, more than the previous year. Increases in employee compensation, related to legislative mandates, are the main cause.
 - Year End Total Fund Balance: Total revenues are expected to be close to amount projected. However, we anticipate actual expenditures to be less than amount budgeted. This will result in an ending fund balance close that approximates what was projected. This total balance does include \$6.6 million required to comply with the District's Commitment to Minimum Fund Balance Policy.
- Capital Projects Fund: Revenues received are greater than at this time last year due to collection of the Capital Project Tax Levy which began in January 2018. Expenditures to date for the K3 Class Size Addition project total \$1,359,975.48 (includes total spent for planning in prior fiscal year).
- Associated Student Body Fund: Club revenue and expenditures are greater than the prior year due to fund raising efforts by EHS Choir for their trip to Disneyland in March 2019.

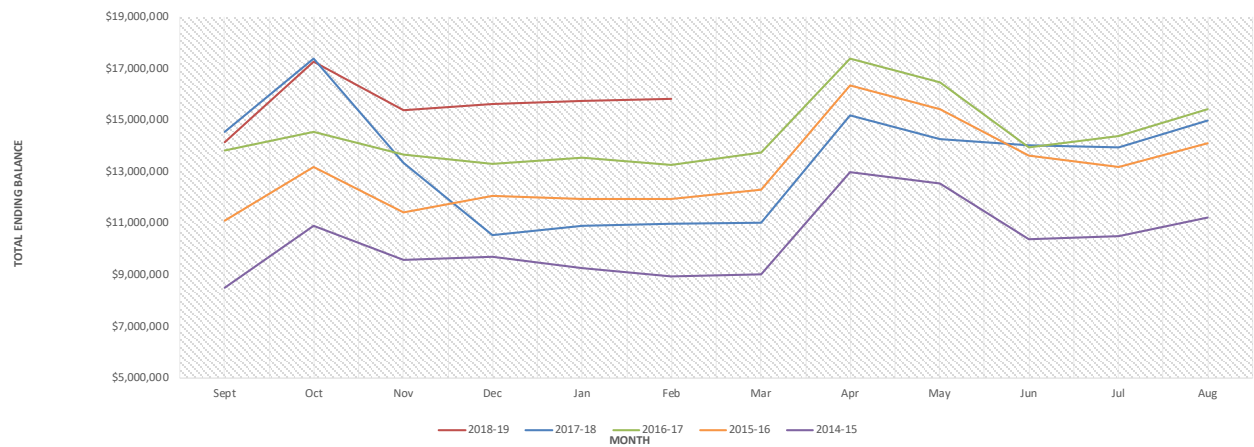
GENERAL FUND DASH BOARD SUMMARY- CURRENT YEAR



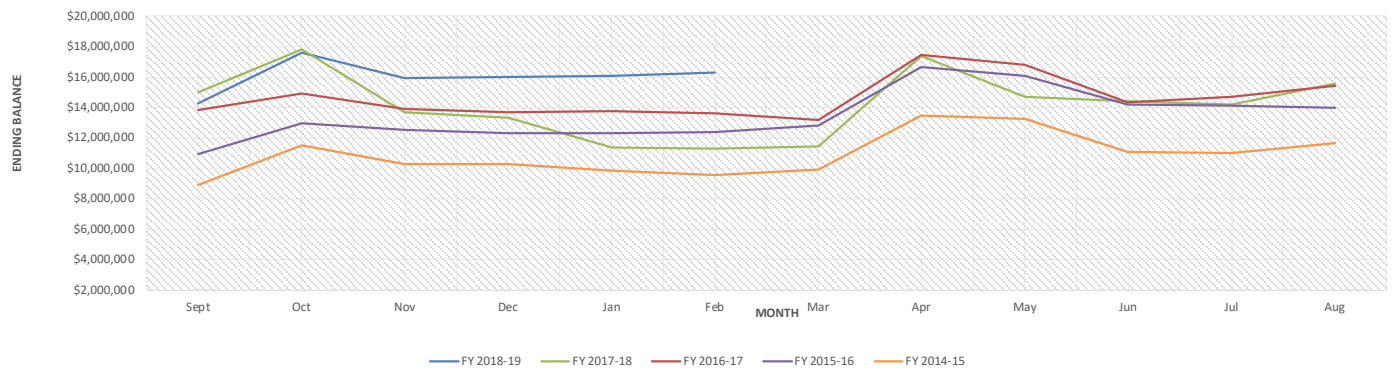
GENERAL FUND 5 YEAR COMPARISON OF REVENUE & EXPD



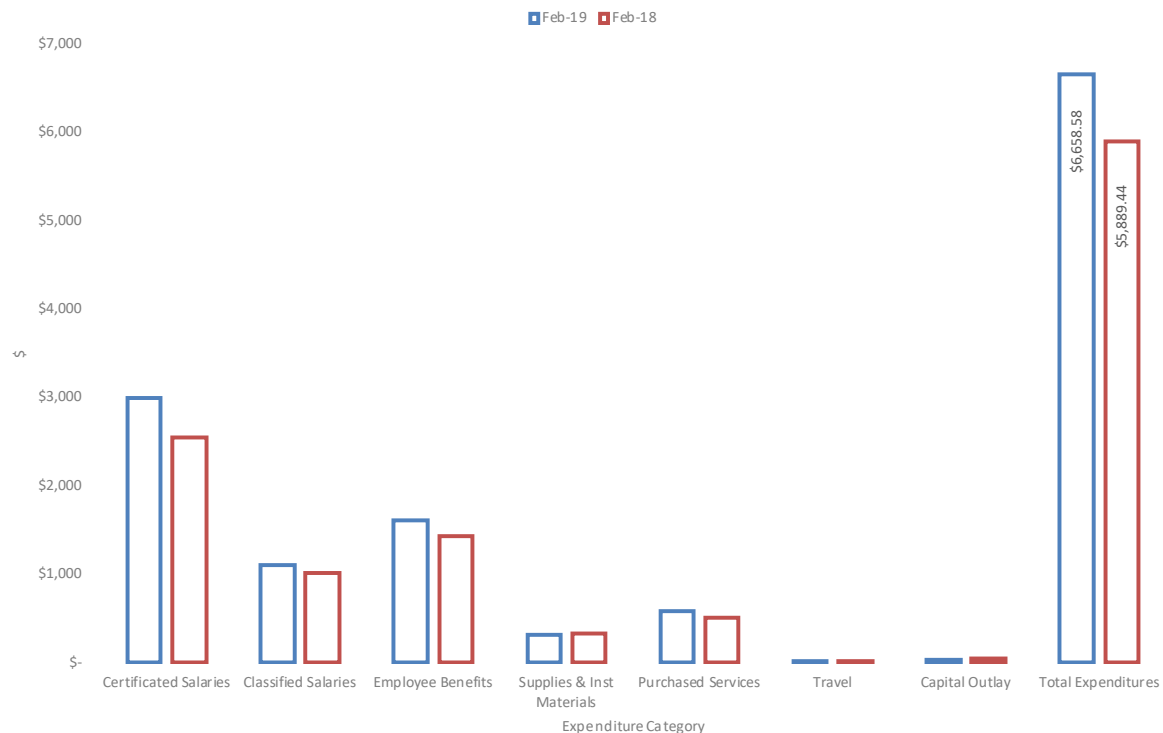
GENERAL FUND - TOTAL MONTH END FUND BALANCE



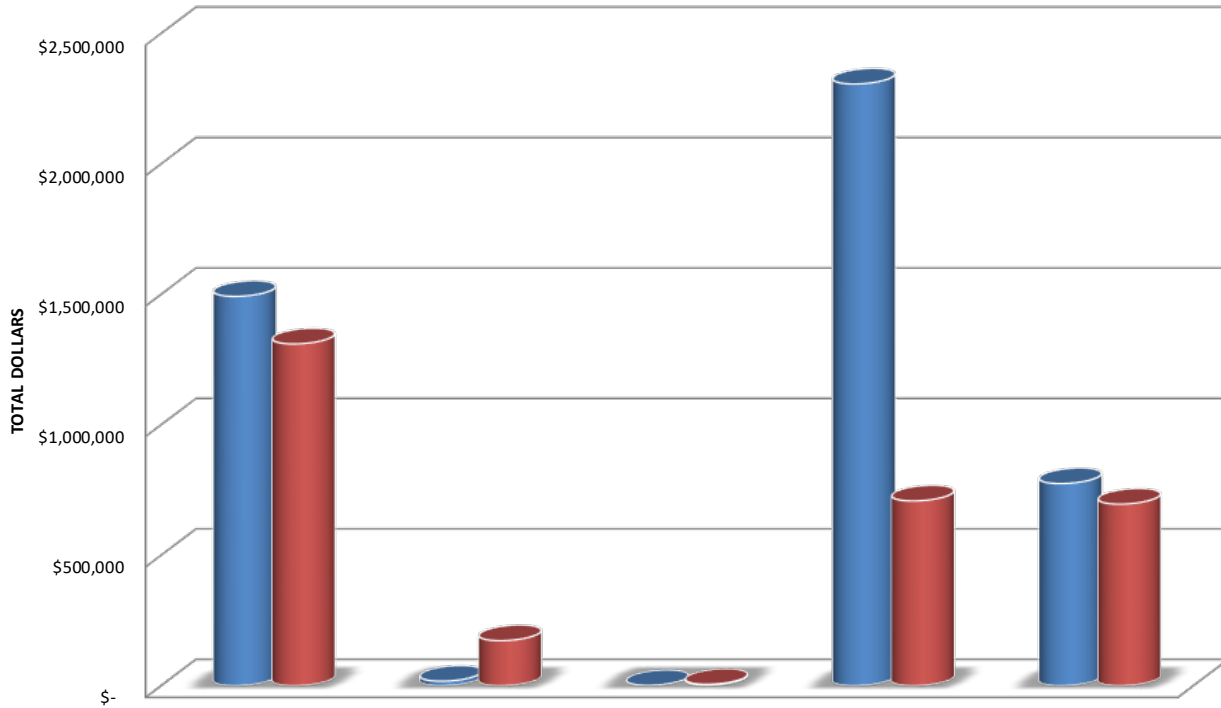
GENERAL FUND MONTHLY CASH & INVESTMENT PER COUNTY TREASURER



Monthly Comparison
Per Pupil Expd Category

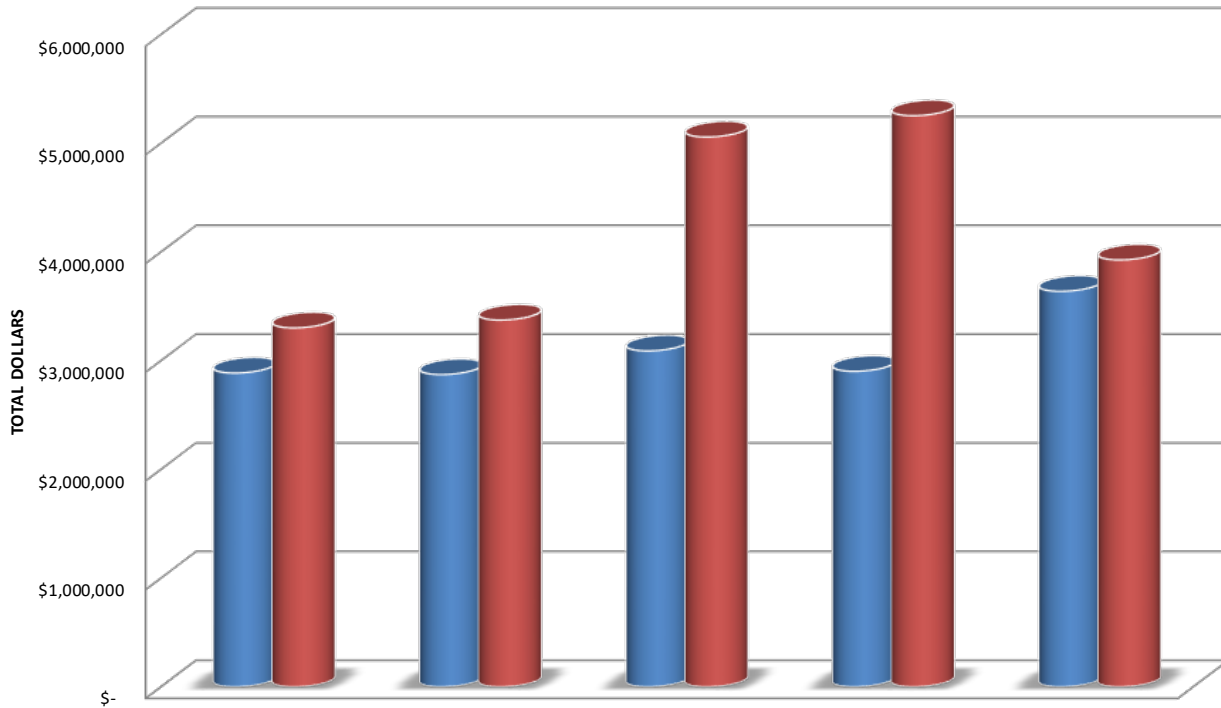


CAPITAL PROJECTS FUND 5 YEAR COMPARISON OF REVENUE & EXPD



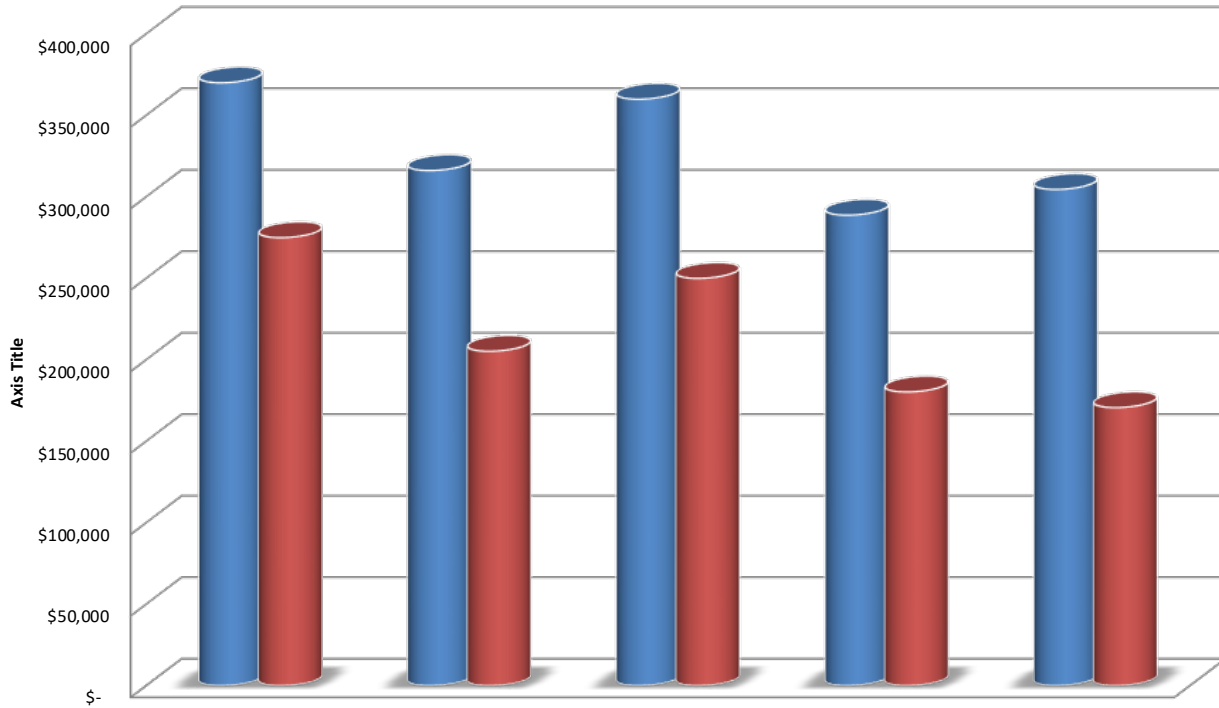
	Jan-15	Jan-16	Jan-17	Jan-18	Jan-19
Revenue	\$1,492,626	\$17,866	\$1,358	\$2,306,703	\$775,185
Expenditures	\$1,310,488	\$173,058	\$5,744	\$708,721	\$696,492

DEBT SERVICE FUND 5 YEAR COMPARISON OF REVENUE & EXPD



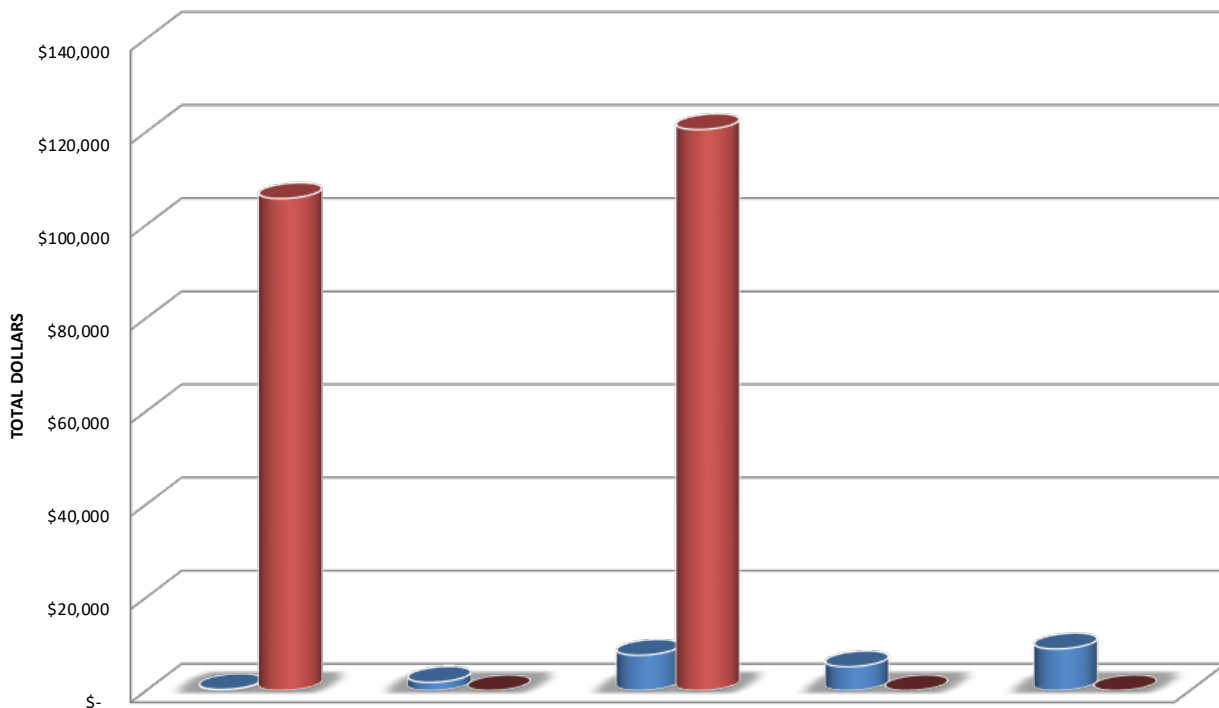
	Jan-15	Jan-16	Jan-17	Jan-18	Jan-19
Revenue	\$2,886,448	\$2,872,319	\$3,090,245	\$2,902,286	\$3,638,149
Expenditures	\$3,301,878	\$3,373,655	\$5,057,680	\$5,253,655	\$3,926,948

ASB FUND 5 YEAR COMPARISON OF REVENUE & EXPD



	Jan-15	Jan-16	Jan-17	Jan-18	Jan-19
Revenue	\$369,987	\$316,133	\$359,930	\$288,748	\$304,531
Expenditures	\$274,956	\$205,238	\$249,958	\$180,269	\$170,654

TRANSPORTATION VEHICLE FUND 5 YEAR COMPARISON OF REVENUE & EXPD



	Jan-15	Jan-16	Jan-17	Jan-18	Jan-19
Revenue	\$270	\$1,793	\$7,615	\$5,138	\$8,974
Expenditures	\$105,700	\$-	\$120,517	\$-	\$-

The following Budget Status Report provides the numerical detail for revenue and expenditure categories within the following column headings for each fund:

Column Title	Description
Actual thru FEB 2018	The actual revenue & expenditure amounts posted in the financial records as of the same month in the previous year.
Budget	The original budget amount as adopted by the Board of Directors
Actual thru FEB 2019	Includes revenues and expenditures posted in the financial records through the current period.
Budget Remaining	The difference between the Budget and the Actual amounts posted (revenues yet to be received; or expenditures yet to be paid)
% of Budget	The actual amounts posted as a percentage of the budget adopted
Current Year to Prior Year Comparison	Computation of the increase or decrease in revenue/expenditures as compared to the same month in the previous year.

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended February 28, 2019

Budget Year
Elapsed =50%

	FY 2017-18	FY 2018-19				Current Year to Prior Year
	Actual thru Feb-18	Budget	Actual thru Feb-19	Budget Remaining	% of Budget	Actual Comparison
GENERAL EXPENSE FUND						
<u>Revenues</u>						
1000 Local Taxes	4,249,909	7,869,652	4,426,352	3,443,300	56.2%	176,443
2000 Local Nontax	926,366	1,122,500	731,038	391,462	65.1%	(195,327)
3000 State, General Purpose	22,471,276	53,225,875	25,959,451	27,266,424	48.8%	3,488,175
4000 State, Special Purpose	5,351,484	13,019,550	6,615,542	6,404,008	50.8%	1,264,059
5000 Federal, General Purpose	0	2,000	0	2,000	0.0%	0
6000 Federal, Special Purpose	2,174,106	5,771,350	2,518,801	3,252,549	43.6%	344,695
7000 Revenues from Other School Districts	48,859	70,000	59,385	10,615	84.8%	10,526
8000 Revenues from Other Agencies	24,426	0	20,083	(20,083)	n/a	(4,343)
9000 Other Financing Sources	0	0	0	0	n/a	0
Total Revenues	\$35,246,426	\$81,080,927	\$40,330,654	\$40,750,273	49.7%	\$5,084,227
<u>Expenditures</u>						
00 Regular Instruction	19,746,448	47,475,376	22,981,332	24,494,044	48.4%	3,234,884
20 Special Ed Instruction	3,736,381	8,940,893	4,251,277	4,689,616	47.5%	514,896
30 Vocational Instruction	1,403,753	3,138,505	1,533,391	1,605,114	48.9%	129,638
50/60 Compensatory Instruction	2,824,038	7,327,714	3,244,066	4,083,648	44.3%	420,028
70 Other Instructional Program	108,766	402,405	166,178	236,227	41.3%	57,412
80 Community Support	261,732	430,996	153,677	277,319	35.7%	(108,055)
90 Support Services	9,038,165	15,003,810	7,005,026	7,998,784	46.7%	(2,033,139)
Total Expenditures	\$37,119,282	\$82,719,699	\$39,334,947	\$43,384,752	47.6%	\$2,215,665
Operating Transfers: Out to CPF/TVF	(2,581,703)	(350,000)	(125,248)			
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	(4,454,559)	(1,988,772)	870,458			
Fund Balance at September 1,	\$15,427,539	\$16,328,303	\$14,982,006			
Current Total Fund Balance	\$10,972,980	\$14,339,531	\$15,852,464			
Ending Fund Balance Accounts						
GL 821 Carryover of Restricted Revenue	\$170,032		\$474,913			
GL 828 Food Service Program	\$0		\$0			
GL 840 Nonspendable Fund Balance	\$17,340		\$24,529			
GL 850 Restricted For Uninsured Risk	\$40,000		\$40,000			
GL 870 Unsrsvd, Dsgntd-Other Items	\$0		\$0			
GL 872 Committed to Min Fund Balance Policy	\$0		\$0			
GL 875 Assigned to Contingencies	\$50,000		\$50,000			
GL 888 Assigned to Other Purposes	\$5,608,280		\$4,203,638			
GL 891 Unassigned to Minimum Fund Balance	\$4,620,202		\$5,921,096			
GL 890 Unassigned Fund Balance	\$467,126		\$5,138,288			
TOTAL Ending Fund Balance	\$10,972,980		\$15,852,464			

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended February 28, 2019

Budget Year
Elapsed =50%

	FY 2017-18	FY 2018-19				Current Year to Prior Year
	Actual thru Feb-18	Budget	Actual thru Feb-19	Budget Remaining	% of Budget	Actual Comparison
CAPITAL PROJECTS FUND						
<u>Revenues</u>						
1000 Local Taxes	16,719	1,658,650	758,558	900,092	45.7%	741,839
2000 Local Nontax	10,402	15,000	39,097	(24,097)	260.6%	28,695
4000 State, Special Purpose	0	4,519,400	0	4,519,400	0.0%	0
8000 Revenues from Other Agencies	0	0	0	0	n/a	0
9000 Other Financing Sources	0	14,100,000	0	14,100,000	n/a	0
Total Revenues	\$27,121	\$20,293,050	\$797,655	\$19,495,395	3.9%	\$770,534
<u>Expenditures</u>						
10 Sites	714,368	0	85,679	(85,679)	#DIV/0!	(628,689)
20 Building	0	8,120,000	614,715	7,505,285	n/a	614,715
30 Equipment	0	0	0	0	n/a	0
40 Energy	0	0	0	0	n/a	0
50 Sales & Lease Equipment	0	0	0	0	n/a	0
60 Bond Issuance Expenditure	0	0	0	0	n/a	0
90 Debt	2,500	0	0	0	n/a	(2,500)
Total Expenditures	\$716,868	\$8,120,000	\$700,393	\$7,419,607	8.6%	(\$13,974)
Operating Transfers:						
In from GF	2,306,703	0	125,248	0		
Out to DSF		4,398,500	(602,932)			
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	1,616,957	7,774,550	(380,422)			
Fund Balance September 1,	\$1,282,162	\$2,763,343	\$3,353,149			
Current Fund Balance	\$2,899,119	\$10,537,893	\$2,972,726			

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended February 28, 2019

Budget Year
Elapsed =50%

	FY 2017-18	FY 2018-19				Current Year to Prior Year
	Actual thru Feb-18	Budget	Actual thru Feb-19	Budget Remaining	% of Budget	Actual Comparison
DEBT SERVICE FUND						
<u>Revenues</u>						
1000 Local Taxes	2,372,793	5,454,679	2,555,200	2,899,479	46.8%	182,407
2000 Local Nontax	16,972	24,000	34,249	(10,249)	142.7%	17,277
3000 State, General Purpose	0	0	0	0	n/a	0
4000 Federal, General Purpose	0	0	0	0	n/a	0
5000 Federal, Special Purpose	501,061	1,002,000	503,207	498,793	50.2%	2,146
9000 Other Financing Sources	0	4,398,500	0	4,398,500	0.0%	0
Total Revenues	\$2,890,826	\$10,879,179	\$3,092,656	\$7,786,523	28.4%	\$201,830
<u>Expenditures</u>						
Matured Bond Expenditures	4,376,718	9,133,140	3,126,570	6,006,570	34.2%	(1,250,148)
Interest on Bonds	876,937	1,732,014	800,378	931,636	46.2%	(76,559)
Interfund Loan Interest	0	0	0	0	n/a	0
Bond Transfer Fees	0	10,000	0	10,000	0.0%	0
Arbitrage Rebate	0	0	0	0	n/a	0
Total Expenditures	\$5,253,655	\$10,875,154	\$3,926,948	\$19,123,229	36.1%	(\$1,326,707)
Other Financing Uses:	74,265	0	602,932			
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	(2,288,564)	4,025	(231,360)			
Fund Balance September 1,	\$5,330,061	\$5,723,700	\$5,763,537			
Current Fund Balance	\$3,041,497	\$5,727,725	\$5,532,178			

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended February 28, 2019

Budget Year
Elapsed =50%

	FY 2017-18	FY 2018-19				Current Year to Prior Year
	Actual thru Feb-18	Budget	Actual thru Feb-19	Budget Remaining	% of Budget	Actual Comparison
ASSOCIATED STUDENT BODY FUND						
<u>Revenues</u>						
1000 General Student Body	170,692	283,912	161,874	122,038	57.0%	(8,818)
2000 Athletics	96,949	188,860	82,423	106,437	43.6%	(14,526)
3000 Classes	0	0	0	0	#DIV/0!	0
4000 Clubs	37,515	242,165	97,340	144,825	40.2%	59,825
6000 Private Moneys	12,338	16,800	10,541	6,259	62.7%	(1,796)
Total Revenues	\$317,494	\$731,737	\$352,179	\$379,558	48.1%	\$34,685
<u>Expenditures</u>						
1000 General Student Body	74,864	254,250	37,509	216,741	14.8%	(37,355)
2000 Athletics	76,750	192,467	59,211	133,256	30.8%	(17,540)
3000 Classes	0	0	0	0	#DIV/0!	0
4000 Clubs	51,081	247,460	88,034	159,426	35.6%	36,953
6000 Private Moneys	9,157	16,300	10,655	5,645	65.4%	1,498
Total Expenditures	\$211,852	\$710,477	\$195,408	\$515,069	27.5%	(\$16,444)
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	105,642	21,260	156,771			
Fund Balance September 1,	\$422,849	\$475,370	\$427,875			
Current Fund Balance	\$528,492	\$496,630	\$584,646			
Ending Fund Balance by School:						
Eastmont High School	\$385,300		\$407,701			
Eastmont Junior High	\$109,013		\$126,622			
Clovis Point Intermediate	\$11,469		\$11,870			
Sterling Intermediate	\$13,240		\$27,252			
Grant Elementary	\$1,205		\$1,554			
Lee Elementary	\$3,403		\$4,190			
Kenroy Elementary	\$3,977		\$4,872			
Rock Island Elementary	\$884		\$586			
	\$528,492		\$584,646			

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended February 28, 2019

Budget Year
Elapsed =50%

	FY 2017-18	FY 2018-19				Current Year to Prior Year
	Actual thru Feb-18	Budget	Actual thru Feb-19	Budget Remaining	% of Budget	Actual Comparison
TRANSPORTATION VEHICLE FUND						
<u>Revenues</u>						
1000 Local Taxes	0	0	2,553	-2,553	n/a	2,553
2000 Local Nontax	6,672	10,000	8,807	1,193	88.1%	2,135
3000 State, General Purpose	0	0	0	0	n/a	0
4000 State, Special Purpose	0	390,000	0	390,000	0.0%	0
5000 Federal, General Purpose	0	0	0	0	n/a	0
8000 Revenues fr Other Agencies	0	0	0	0	n/a	0
9000 Other Financing Sources	0	0	0	0	n/a	0
Total Revenues	\$6,672	\$400,000	\$11,360	\$388,640	2.8%	\$4,688
<u>Expenditures</u>						
Program 99 PUPIL TRANSPORTATION						
Type 30 - Equipment	0	896,000	0	896,000	0.0%	0
Type 60 - Bond Levy Issurance	0	0	0	0	n/a	0
Type 90 - Debt	0	0	0	0	n/a	0
Total Expenditures	\$0	\$896,000	\$0	\$896,000	0.0%	\$0
Operating Transfers:						
In From General Fund	275,000	275,000	0			
Out to Debt Service Fund	(74,265)	0	0			
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	207,407	(221,000)	11,360			
Fund Balance September 1,	\$1,100,768	\$1,118,425	\$1,138,510			
Current Fund Balance	\$1,308,175	\$897,425	\$1,149,870			